

**RESOLUTION NO. 2014-16-CL**

**TIPPECANOE COUNTY COUNCIL  
FOR THE DESIGNATION  
OF AN ECONOMIC REVITALIZATION AREA**

**APPLICATION  
OF VOESTALPINE ROTECH INC  
DECLARATORY RESOLUTION**

**WHEREAS**, the Tippecanoe County Council has been advised by **VOESTALPINE ROTECH INC.**, (Applicant) of a proposed revitalization program, including the installation of new manufacturing equipment, on land currently owned by the applicant commonly known as 3709 US 52 South, Lafayette, Indiana within Wea Township, Tippecanoe County, Indiana, identified as Tax Parcel Numbers 79-11-12-300-007.000-031 and 79-11-12-401-009.000-031, including that portion more fully described as 52 SOUTH INDUSTRIAL SD LOT 3 & PT N SE SEC 12 TWP 22 R4 1.788 A, and with respect to which it has been requested by Applicant to designate the area, as depicted on Exhibit A, attached hereto and incorporated herein by reference as an economic revitalization area under and pursuant to Indiana Code 6-1.1-12.1; and

**WHEREAS**, the Tippecanoe County Council hereby finds based on the information provided by the applicant that the area described in Exhibit A is an area that has become undesirable for or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvement or character of occupancy, age, obsolescence, substandard buildings and other factors which have impaired values or prevented a normal development of property or use of property and that the designation of the area as an economic revitalization area would enhance the opportunity for the creation of new jobs and the protection of the current employment; and is an area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues; and

**WHEREAS**, Applicant anticipates the installation of "new manufacturing equipment" and has submitted an application and other documents, including a Statement of Benefits on July 31, 2014, to the Tippecanoe County Council as incorporated herein by reference; and

**WHEREAS**, the Tippecanoe County Council has reviewed the statement of benefits dated July 31, 2014 and other information brought to its attention, and hereby determines that it is in the best interest of Tippecanoe County, Indiana, to designate the area described in Exhibit A as an economic revitalization area, to approve the Statement of Benefits as filed, and to allow the deductions under Indiana Code §6-1.1-12.1-4.5 based on the following findings:

- (1) The estimate of the cost of the new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment is reasonable for equipment of that type.
- (2) The estimate of the number of individuals who will be employed or whose

employment will be retained can be reasonably expected to result from the installation of the new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment.

- (3) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment.
- (4) The other benefits about which information was requested, including the number of individual opportunities for employment, both temporary and permanent, and the compensation to be paid to employees, are benefits of the type and quality anticipated by the County Council within the economic revitalization area, and are benefits that can be reasonably expected to result from the proposed installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment.
- (5) The totality of benefits is sufficient to justify the deductions.

**WHEREAS**, the Tippecanoe Council hereby finds that the purposes of Indiana Code chapter 6-1.1-12.1 are served by allowing Voestalpine Rotec Inc. the deductions provided by Indiana Code §6-1.1-12.1-4.5 for a period of **Seven (7)** years;

**NOW, THEREFORE, BE IT RESOLVED** by the Tippecanoe County Council, Tippecanoe County, Indiana, that:

1. The area identified as Tax Parcel Numbers 79-11-12-300-007.000-031 and 79-11-12-401-009.000-031, and depicted on Exhibit A attached hereto and made a part hereof is designated as an economic revitalization area within the meaning of Indiana Code chapter 6-1.1-12.1 from the date that an application is filed by the owner of real estate or new manufacturing equipment located within such area requesting a deduction for assessed value pursuant to either Indiana Code §6-1.1-12.1-5 or 6-1.1-12.1-5.5, through and including December 31, 2023, Provided, however, that the application must be filed within three (3) years from the date of this resolution's passage. These limitations are established pursuant to Indiana Code §6-1.1-12.1-2(i).

2. The Statement of Benefits filed with Tippecanoe County by Applicant on July 31, 2014 is approved, and the Applicant, as owner of new manufacturing equipment located within the above-designated economic revitalization area shall be entitled to the deduction as provided by Indiana Code §6-1.1- 12.1-4.5 for a period of **Seven (7) years** for new manufacturing equipment which is installed as contemplated by and reflected in the Statement of Benefits.

3. BE IT FURTHER RESOLVED that the period of deduction allowed for new manufacturing equipment installed pursuant to the Statement of Benefits is limited to seven (7) years in accordance IC 6-1.1-12.1-4.5 and 17 under the following abatement schedule:


Year 1	100%
Year 2	85%
Year 3	71%
Year 4	57%
Year 5	43%
Year 6	29%
Year 7	14%

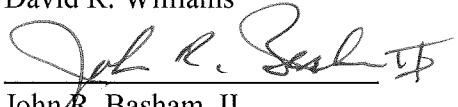
4. BE IT FURTHER RESOLVED that notice of the adoption and substance of this resolution and all other disclosure required by Indiana Code §6-1.1-12.1-2.5 shall be duly published in accordance with Indiana Code chapter 5-3-1, which notice shall state a date for a public hearing on this resolution and that on that date, after hearing objections and remonstrances and considering evidence thereon, this Council will take final action determining whether the qualifications for an economic revitalization area have been met and confirming, modifying and confirming, or rescinding this resolution.


5. BE IT FINALLY RESOLVED that if any part, parts, clause or portion of this Resolution shall be adjudged invalid or unconstitutional, such invalidity or unconstitutionality shall not affect the validity of the unconstitutionality of this Resolution as a whole or any other part, clause or portion of the Resolution.

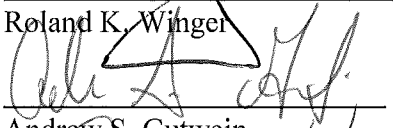
Presented to the County Council of Tippecanoe County, Indiana, and adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2014.

TIPPECANOE COUNTY COUNCIL

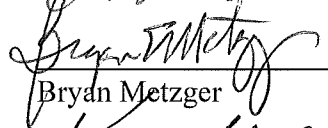
  
David R. Williams

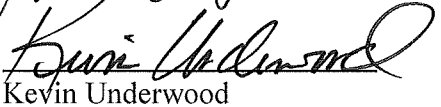
  
John R. Basham, II,

  
Roland K. Winger

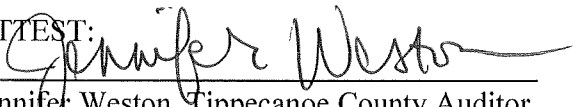
  
Andrew S. Gutwein

  
Jeffrey A. Kemper

  
Bryan Metzger

  
Kevin Underwood

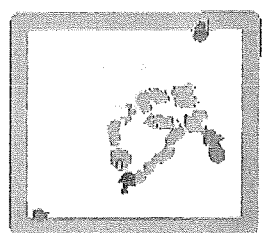
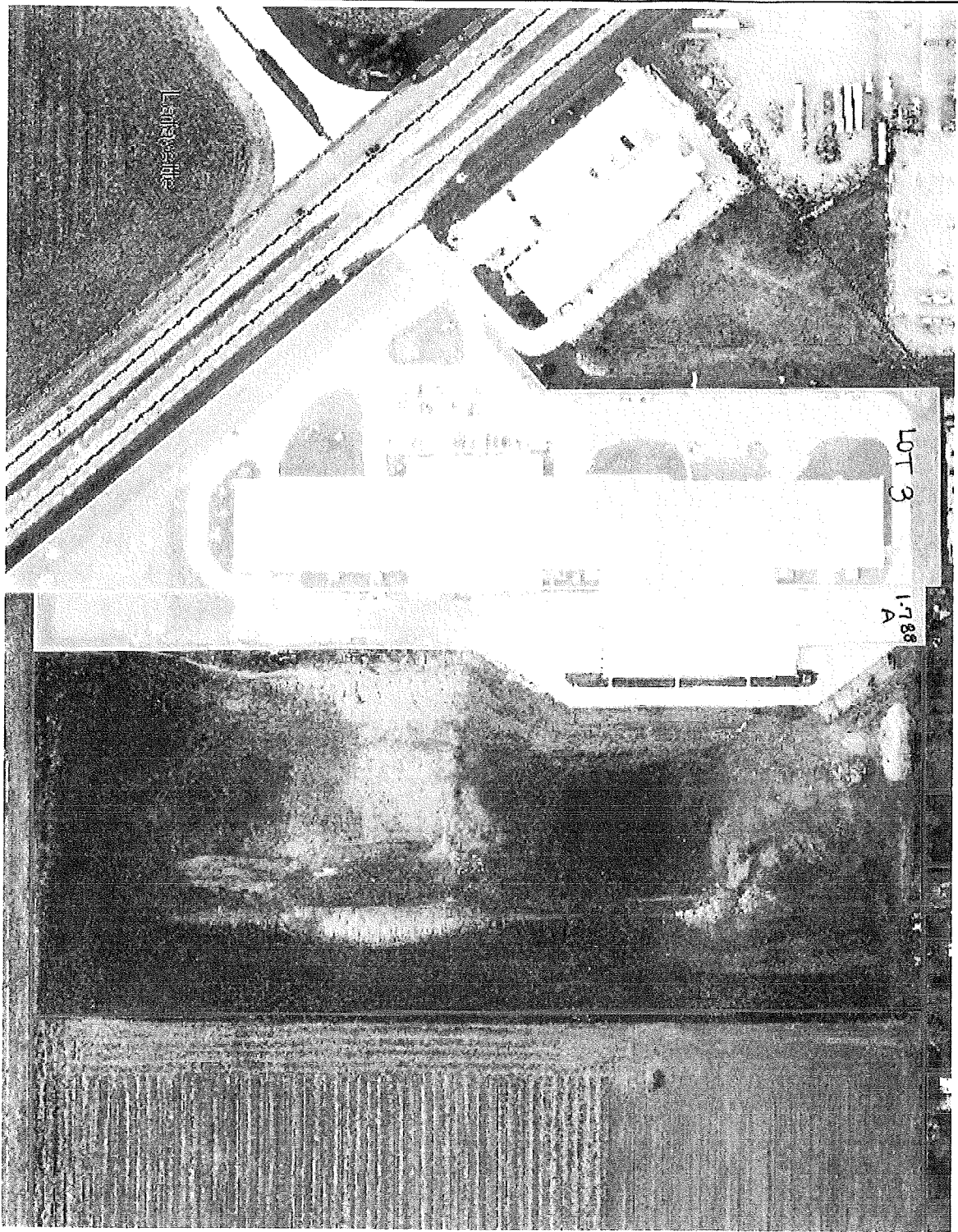
ATTEST:

  
Jennifer Weston, Tippecanoe County Auditor

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# Tippecanoe County GIS



## Legend

### Municipalities

- Battle Ground
- Clarks Hill
- Dayton
- Lafayette
- Otterbein
- Shadeland
- West Lafayette

### County Boundary

- Interstates, Highways, and Major Local Road
- US Hwy
- State Hwy
- Local Roads

- ☐ Parcels

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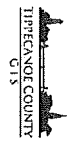
## Notes

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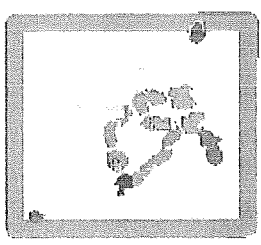
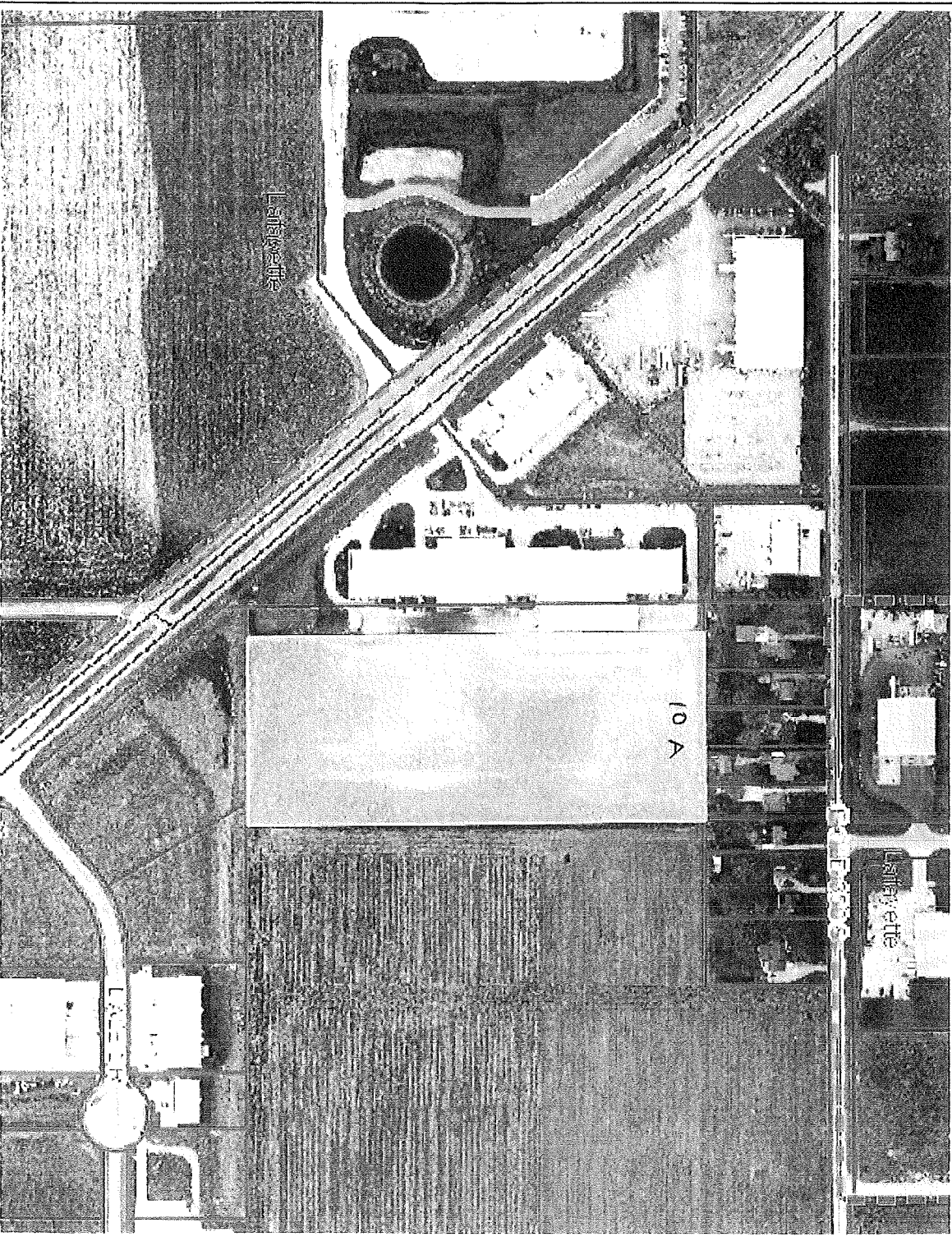
THIS MAP IS NOT TO BE USED FOR NAVIGATION

79-11-12-401-009.000-031

#2



# Tippecanoe County GIS



## Legend

- Municipalities
  - Battle Ground
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- County Boundary
- Interstates, Highways, and Major Local Roads
  - Interstate
  - US Hwy
  - State Hwy
  - Major Local Road
- Parcels

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